



# IIT PATNA VISHLESAN I-HUB FOUNDATION

CIN U73100BR2020NPL047923

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## Call for applications for NIDHI PRAYAS

Incubation Centre IIT Patna, on behalf of, IIT Patna Vishleshan I hub Foundation invites applications for support under NIDHI-PRAYAS scheme of the NSTEDB, DST working in Cyber Physical System, especially on speech, video, and text analytics and related areas.

### **NIDHI PRAYAS SCHEME DETAILS**

#### **Background**

National Initiative for Developing and Harnessing Innovations (NIDHI) is an umbrella program conceived and developed by the Innovation and Entrepreneurship division, Department of Science & Technology, Government of India, for nurturing ideas and innovations (knowledge-based and technology-driven) into successful startups.

**Focused Sectors:** Cyber Physical System, especially on speech, video, and text analytics focus on applications in emerging sectors.

**Objectives:**

- Support in translating an innovative idea to a prototype
- Provide a platform for faster experimentation and modify approaches in the idea to market journey
- Generate innovative solutions relevant to the local and global problems
- Pre-incubation of potential ideas leading to venture creation.
- Encourage young entrepreneurial aspirants who demonstrates problem solving zeal and abilities

**Benefits:**

- Funding assistance for prototype development (upto Rs 10 lakhs )
- Infrastructure support for prototyping and operations ( co working space, meeting rooms, conference facility)
- Mentorship support from experts
- Guidance in venture creation and securing further funds

**Duration:** The period of prototyping support is 12 to 18 months.

**Application deadline:** 30.01.2023 ;  
Filled in applications (PDF file) may be sent to: [nidhiprayas.ic@iitp.ac.in](mailto:nidhiprayas.ic@iitp.ac.in)

You can download an editable application format here [www.iciitp.com](http://www.iciitp.com)

**Disclaimer:**

The applications received are subject to screening process. Only shortlisted participants will be notified/ informed about the final presentation to the monitoring committee.

Screening will be subject to the parameters other than the eligibility, such as Innovation, Potential for commercialization and venture creation, Team capability and Commitment etc.

The decision of the screening committee for approval and funding support will be final and binding.

The final decision of screening committee will be communicated only to the approved applicants via email.

The approved applicants will have to agree for Pre incubation/ Incubation with IIT Patna Vishlesan I-Hub Foundation as per its policy.

Screening of applications will take 4 weeks from the date of closure of online applications. As only selected candidates will be notified, no communication from Incubation Centre IIT Patna within this timeframe may be deemed as non-selection of your application.

No suggestion/explanation with regards to the application that are not selected will be provided.